

# THE EDMONTON GALLERIA

March 2016

## Memorandum of Understanding Signed with City of Edmonton

The Edmonton Galleria Foundation and the City of Edmonton have signed a Memorandum of Understanding (MOU) that details the responsibilities of both parties regarding the City of Edmonton's \$58.3M contribution to the Edmonton Galleria.

"We are pleased to have reached an understanding with the City that will enable us to move forward in providing affordable, accessible and state-of-the-art performing arts space that will benefit the creative community," said Dr. Dianne Kipnes, Chair, Edmonton Galleria Foundation. In addition to the City's contribution, the Foundation has gathered commitments of \$50M from the private sector.

The City's \$58.3M contribution involves:

- Up to \$7.5M towards the estimated \$30M for design and construction of the pedway from the Churchill Station LRT to north of 103A Avenue.
- \$42.5M for land related to theatre development (the City will hold titles to the land).
- Transfer of the former Edmonton Reuse Centre and a roadway closure to the Foundation, valued at \$8.3M.

[Read the news release](#)

## New Year, New Look

The Foundation has a new look and name that reflects our evolution and project maturity. Our website has also been revised to improve navigation and make it mobile friendly. It provides a well-rounded view of what we are trying to achieve, and our progress to date.



2016 promises to be an exciting year for us. We have added some new blogs and will continue to provide new information as it becomes available. We hope you will continue to follow our journey.



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